ORDINANCE #20240926001

AN ORDINANCE LEVYING TAXES FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF NIEDERWALD FOR THE TAX YEAR 2024 AND PROVIDING AN EFFECTIVE DATE.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NIEDERWALD, TEXAS:

SECTION I.

That there be and is hereby levied an ad valorem tax of \$0.0776 on each one hundred dollars' worth of property owned and situated within the City Limits of the City of Niederwald, Texas, both real and personal and mixed, for General Fund maintenance and operating purposes for the Tax Year 2024.

SECTION II.

That there be and is hereby levied for the use of the City of Niederwald, for the Tax Year 2024, an ad valorem tax of \$0.00 on each one hundred dollars' worth of real, personal and mixed property owned and situated within the City Limits of the City of Niederwald, Texas, for the payment of principal and interest on all outstanding bonds and lease payments, not otherwise provided for, of the City of Niederwald.

SECTION III.

Wherefore, the combined tax rate in accordance with Texas Tax Code Section 26.05 shall be \$0.0776 on each one hundred dollars' worth of real, personal, and mixed property owned and situated within the City Limits of the City of Niederwald, Texas.

SECTION IV.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

SECTION V.

THIS TAX RATE WILL EFFECTIVELY BE RAISED BY 4.72 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$3.50.

SECTION VI.

That this ordinance shall take effect and be in force from and after its passage.

PASSED, APPROVED and ADOPTED on this the 26th day of September 2024.

THE CITY OF NIEDERWALD, TEXAS

Hon. Charles Bisson, Mayor

ATTEST:

Reynell Smith, City Administrator/Secretary

